

CHECK LIST PRACTICAL NURSE LOAN

Applicant

- Must be a COK member
- Tax Registration Number Card
- Police Record
- Valid ID (Driver's License, Voter's ID, Passport, COK ID)
- Completed Application Form with contact information (home & work addresses, telephone number) of 2 relatives & references
- Passport size picture
- Qualifying Shares (10% of loan amount)

Guarantor

- Job Letter stating Salary, position, length of employment plus last two Pay slips
- Credit Reference (if required)
- Print out of savings/current account transactions for last 6 months OR updated bank book (if required)
- IF SELF-EMPLOYED:**
 - Financials prepared by a Certified Chartered Accountant & stamped**
 - **Income & Expenditure Statement**
 - **Balance Sheet**
 - **Cash Flow projections**
- Tax Registration Number Card
- Valid ID (Driver's License, Voter's ID, COK ID)
- Passport size picture
- Recent utility or any other bill in guarantors name with current address (**Proof of Address**)

Security

For Motor Vehicles

- Current Valuation ******(done in the last 6 months) - Valuations must include front, back and firewall pictures
Approved Valuers: Caribbean Loss Adjustors; Management Security Consultants; Automobile Valuers & Consultants; Auto Assessors Ltd. Advance Insurance Adjusters, Orion Loss Adjusters, MVA Motors Consultants Ltd.
- Model year of motor vehicle must be 2003 or newer

For properties

- Valuation completed by a registered real estate valuator (valuator must be on COK panel)
- Surveyors Identification
- Copy of property title (property must be insured)
- Mortgage Statement (by first mortgage holder **where a mortgage exists**)******



CHECK LIST PRACTICAL NURSE LOAN cont'd

Other securities may be

- Members' savings in C.O.K.
- Co-makers(s) who are members of C.O.K with free shares. Hypothecation to be confirmed before disbursement.
- Assignment of up to 80% of the Cash surrender Value (CSV) of life insurance policies.
- Hypothecation of deposits in other credit unions and financial institutions where these are transferable and where the period of undertaking covers the duration of the loan.
- Guarantee Deposits
- Assignment of up to 70% of the market value of shares listed on the Jamaica Stock Exchange (JSE) OR units or bonds approved by Financial Services Commission (FSC).

****CONDITIONS APPLY**

CROSS ROADS - 66-70 Slipe Road, Kingston 5, Fax: 929-4028; MANDEVILLE – 33 Mandeville Plaza, Mandeville Fax: 962-0885

HALF WAY TREE - Units 9&10 Winchester Business Center, 15 Hope Road, Kingston 10, Fax 929-4028

PORTMORE – Shop #3 McMaster Centre, Portmore, Fax: 988-5157; MONTEGO BAY: 40 Market Street, Montego Bay, Fax: 952-1334

CALL 1-888-CALL-COK (1-888-225-5265) OR 960-I-CAN (960-4226) WEBSITE; www.cokcu.com EMAIL cokcu@cwjamaica.com