

MOTOR VEHICLE LOAN CHECKLIST*

- Job Letter stating *salary, position, length of employment*; plus last two months pay slips
 - Credit Reference (if required)
 - Print out of savings/current account transactions for at least 6 months OR updated bank book (if required)
 - IF SELF-EMPLOYED: Financials prepared by a Certified Chartered Accountant & stamped**
 - **Income & Expenditure Statement**
 - **Balance Sheet**
 - **Cash Flow Statement and Cash Flow projections (for at least three years)**
 - **Credit reference**
 - **Print out of savings/current account transactions for at least 12 months OR updated bank book**
 - Tax Registration Number (TRN) Card
 - Qualifying Shares
 - Monthly savings – 10% of loan repayment amount
 - Valid ID (Driver's Licence, Voter's ID, COK ID); **VALID Jamaican Driver's Licence****
 - Passport size photograph
 - Completed Application Form **with contact information of two relatives & two references (non-related)**
 - Recent utility or any other bill in member's name with current address (**Proof of Address**)
 - Assignment of life insurance policy (if required)
 - Current Valuation ******(done in the last 6 months) - Valuations ****** must include front, back, embodied chassis # on vehicle and VIN plate pictures. **Approved Valuators:** Caribbean Loss Adjustors; Management Security Consultants; Automobile Valuators & Consultants; Auto Assessors Ltd., Advance Insurance Adjusters, Orion Loss Adjusters, MVA Motors Consultants Ltd.
 - Proforma Invoice (reflecting price of the vehicle) **AND/OR** Import Entry (all pages)
 - Certificate of Fitness **and** Certificate of Registration
 - Copy of Title******
 - Evidence of deposit on motor vehicle - Receipt (see deposit and share requirements for motor vehicles)
- Notation: Vehicle must be comprehensively insured & open for one year; All loans will be salary deducted where applicable**

TERM EXTENSION AND INTEREST RATE STRUCTURE ON MOTOR VEHICLE LOANS

Age of Vehicle	% to Dealer/Vendor	% in Shares	% Financed	Term	Rate
2010	0%	5%	100%	Up to 84 months	17%
2007-2009	10%	10%	90%	Up to 66 months	18%
2005-2006	10%	10%	90%	Up to 60 months	21%
2004	10%	15%	90%	Up to 54 months	22%
2003	10%	15%	90%	Up to 40 months	22%
2002	10%	15%	90%	Up to 36 months	22%

Guarantor (if applicable)

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- Tax Registration Number (TRN) Card and Valid ID (Driver's Licence, Voter's ID, COK ID)
- Passport size photograph
- Signed guarantor form witnessed by a Justice of the Peace
- Recent utility or any other bill in guarantor's name with current address (**Proof of Address**)

*CONDITIONS APPLY